



Probate Price and Service Information

Legal Requirements

The Solicitors Regulation Authority have rules regarding Transparency, which means that solicitors are required to provide cost and service information in respect of specific areas of advice such as Probate work. Savage Silk provide a full range of services in respect of Wills, Probate and Administration of Estates.

We offer a bespoke service tailored to your individual needs. It is always advisable to contact one of our solicitors for a free initial consultation so that we can understand what is involved and provide you with a comprehensive fee estimate.

Dependent of the complexities and bespoke nature of your requirements, we may not be able to offer our fixed fee as some costs may vary depending on the individual circumstances or complexities of your requirements. In relation to probate work, there are various circumstances that could apply, such as the size of the Estate, the number of beneficiaries, the nature of the asset and tax implications of the Estate. We know that administering someone's Estate is personal and no two Estates are the same, which is why we provide a personal service from beginning to end and is carried out by experienced solicitors. Further details of the team can be found on Our Team page.

Wills, Powers of Attorney & Probate work

We advise on all areas of Wills, Powers of Attorney and Probate and the costs and length of time to complete this work will depend on multiple factors, in particular the size of the Estate, the number of beneficiaries, if there was a Will, the type and location of the assets and whether there are any tax issues and/or implications. Every matter is different and the costs will vary depending on the amount of time and the complexities that are involved. For example, the larger the Estate, if assets are overseas or within a business and the number of beneficiaries will all affect the cost of dealing with the matter.

What's involved?

A probate matter can be split into two specific parts when providing advice – the obtaining of the Grant of Probate and a Full Administration of Estate.

Obtaining Grant of Probate

- Advising and assisting you in relation to obtaining a Grant of Probate;
- Completion of Form IHT 205;
- Preparation of an Oath for Executors;
- Applying for the Grant of Probate at the Probate Registry; and
- Sending a two copies of the Grant to you.

Full Administration of Estate

- Advising and assisting you in relation to obtaining a Grant of Probate;



- Completion of Form IHT 205;
- Preparation of an Oath for Executors;
- Applying for the Grant of Probate at the Probate Registry;
- Sending a copy of the Grant to you;
- Dealing with post-grant administration which involves gathering in the assets and/or transferring the property and assets to you/to beneficiaries in accordance with the terms of the Will/rules of intestacy;
- Corresponding with third parties such as DWP and HMRC;
- Submitting statutory adverts where required;
- Identifying beneficiaries;
- Conducting bankruptcy searches on all beneficiaries and verifying their identity;
- Identifying and arranging payment of liabilities in the Estate;
- Making payment of any specific legacies in the Will;
- Preparing an Estate account on behalf of the Estate for your approval; and
- Distributing the residuary Estate in accordance with the terms of the Will/the rules of intestacy.

What we will not be advising on

We will not be advising you on the following:

- Valuations of any property, assets, or liabilities – we will either instruct an appropriate professional to conduct the valuation for you or you are responsible for providing accurate values;
- The sale of any property in the Estate (this can be carried out but will be undertaken as a separate charge, which you will be notified of prior to us being engaged); and
- Taxation advice, specifically Income Tax and Capital Gains Tax returns, required during Administration of the Estate.

Our charges

In cases where our costs are charged at hourly rates and we provide you with an estimate following an initial consultation with you, we will also provide regular updates on costs as your case progresses and we will work to any agreed cost limits.

Our rates are between £120 - £250 plus vat per hour

In some instances we can provide a fixed fee, for instance on obtaining of the Grant of Probate we charge a fixed fee of £800 plus VAT. If we are carrying out the full administration of the Estate, then our fees will be 1.8% - 2% of the gross Estate where we are executors (plus VAT).



Third Party Costs (Disbursements)

Probate Application fee	£155
Oath swear fee (per executor)	£7
Bankruptcy - land charges search per beneficiary	£2
Land registry fees relating to the transfer of property	See Land Registry scale fee
Advert in the London Gazette and local newspaper	£150- £300
Genealogist fee to create deceased family tree	£250- £350

How long will it take?

To obtain the Grant of Representation will take between 12-16 weeks.

To then collect the assets and pay any liabilities will take between 6-8 weeks.

Once all the assets have been realised and the liabilities discharged the Estate can be distributed, which takes a further 6-8 weeks.



SAVAGE SILK

enquiries@savagesilk.co.uk 0345 209 4700

www.savagesilk.co.uk