



Probate Price and Service Information

Legal Requirements

The Solicitors Regulation Authority have rules regarding Transparency, which means that solicitors are required to provide cost and service information in respect of specific areas of advice such as Probate work. Savage Silk provide a full range of services in respect of Wills, Probate and Administration of Estates.

We offer a bespoke service tailored to your individual needs. It is always advisable to contact one of our solicitors for a free initial consultation so that we can understand what is involved and provide you with a comprehensive fee estimate.

Dependent of the complexities and bespoke nature of your requirements, we may not be able to offer our fixed fee as some costs may vary depending on the individual circumstances or complexities of your requirements. In relation to probate work, there are various circumstances that could apply, such as the size of the Estate, the number of beneficiaries, the nature of the asset and tax implications of the Estate.

We know that administering someone's Estate is personal and no two Estates are the same, which is why we provide a personal service carried out by experience solicitors from beginning to end. Further details of the team can be found on Our Team page.

Wills, Powers of Attorney & Probate work

We advise on all areas of Wills, Powers of Attorney and Probate and the costs and length of time to complete this work will depend on multiple factors; in particular the size of the Estate, the number of beneficiaries, if there was a Will, the type and location of the assets and whether there are any tax issues and/or implications. Every matter is different and the costs will vary depending on the amount of time and the complexities that are involved. For example, the size of the Estate, if assets are overseas or within a business and the number of beneficiaries will all affect the cost of dealing with the matter.

What's involved?

A probate matter can be split into two specific parts when providing advice – the obtaining of the Grant of Probate and a Full Administration of Estate.

Obtaining Grant of Probate

- Advising and assisting you in relation to obtaining a Grant of Probate;
- Completion of application for Grant of Probate;
- Preparation of a Legal Statement;
- Applying for the Grant of Probate at the Probate Registry; and
- Sending a copy of the Grant to you when issued.



Full Administration of Estate

- Advising and assisting you in relation to obtaining a Grant of Probate;
- Completion of application for Grant of Probate;
- Preparation of Legal Statement;
- Applying for the Grant of Probate at the Probate Registry;
- Dealing with post-grant administration, which involves gathering in the assets and/or transferring the property and assets to you/to beneficiaries in accordance with the terms of the Will/Rules of intestacy;
- Corresponding with third parties, such as DWP and HMRC;
- Submitting statutory adverts where required;
- Identifying beneficiaries;
- Conducting bankruptcy searches on all beneficiaries and verifying their identity;
- Identifying and arranging payment of liabilities in the Estate;
- Making payment of any specific legacies in the Will;
- Preparing an Estate account on behalf of the Estate for your approval; and
- Distributing the residuary Estate in accordance with the terms of the Will/the Rules of intestacy.

What we will not be advising on

We will not be advising you on the following:

- Valuations of any property, assets or liabilities – we will either instruct an appropriate professional to conduct the valuation for you or you are responsible for providing accurate values;
- The sale of any property in the Estate (this can be carried out but will be undertaken as a separate charge, which you will be notified of prior to us being engaged); and
- Taxation advice, specifically Income Tax and Capital Gains Tax returns, required during Administration of the Estate.

Our charges

In cases where our costs are charged at hourly rates and we provide you with an estimate following an initial consultation with you, we will also provide regular updates on costs as your case progresses and we will work to any agreed cost limits. Please note: VAT is currently charged at 20% and all references to VAT made below are at this rate.

Our rates are between £275-£350 plus VAT per hour.



SAVAGE SILK

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We offer a fixed fee where Personal Representatives ask us to obtain the Grant of Probate or Letters of Administration (collectively known as a Grant of Representation) for them in simple estates, so they can then deal with the administration of the estate themselves.

Our fixed fee for Grant of Representation only, where no report to HMRC is required, is £1,200 plus VAT and applicable disbursements (as detailed below).

Our fixed fee for Grant of Representation only, where the IHT 400 is required (the long form of the IHT Return), is £1,600-£2,000 plus VAT and applicable disbursements (as detailed below).

If we are carrying out the full administration of the Estate, then our fees will be:

- 2% of the gross Estate where we are not executors, subject to a minimum of £2,500 (plus VAT);
- 2.5% of the gross Estate where we are executors, subject to a minimum of £3,000 plus VAT

Third Party Costs (Disbursements)

Probate Application fee	£300 (no VAT)
Additional Copies of the Grant of Representation	£16 (no VAT)
Bankruptcy - land charges search per beneficiary	£6 (plus VAT)
Land registry fees relating to the transfer of property	See Land Registry scale fee (no VAT)
Advert in the London Gazette and local newspaper	£300-£400 (plus VAT)
Genealogist fee to create deceased family tree	£250-£350 (plus VAT)

How long will it take?

To obtain the Grant of Representation will take between 12-16 weeks.

To then collect the assets, pay any liabilities and distribute the Estate will take a further 10-12 weeks.